

Virtus Insight Money Market Fund
SCHEDULE OF INVESTMENTS (Continued)
FEBRUARY 28, 2010 (Unaudited)

(\$ reported in thousands)

FHLMC Federal Home Loan Mortgage Corporation ("Freddie Mac").

	PAR VALUE	VALUE
Westpac Banking Corp. 0.249%, 4/28/10	\$ 78,000	\$ 77,986
TOTAL MEDIUM TERM NOTES (Identified Cost \$260,263)		260,263
CERTIFICATES OF DEPOSIT—6.403%		
Bank of Nova Scotia 0.280%, 8/9/10	35,000	35,000
Barclays Bank plc 0.529%, 3/17/10 ⁽²⁾	50,000	50,000
Rabobank Nederland N.V. 0.250%, 5/4/10 ⁽²⁾	50,000	50,000
TOTAL CERTIFICATES OF DEPOSIT (Identified Cost \$135,000)		135,000
MUNICIPAL BONDS—2.035%		
Colorado—2.035%		
Colorado Housing & Finance Authority, Single Family Housing		
Series B-2, 0.200%, 3/3/10 ⁽²⁾⁽⁴⁾	15,000	15,000
Series A-2, 0.260%, 3/3/10 ⁽²⁾⁽⁴⁾	27,900	27,900
TOTAL MUNICIPAL BONDS (Identified Cost \$42,900)		42,900
REPURCHASE AGREEMENTS—3.141%		
Bank of America Corp. dated 02/26/09, due 03/1/10	31,231	31,231
Goldman Sachs Group, Inc. (The) dated 02/26/09, due 03/1/10	35,000	35,000
TOTAL REPURCHASE AGREEMENTS (Identified Cost \$66,231)		66,231
MONEY MARKET MUTUAL FUNDS—4.993%		
AIM Short-Term Investments Liquid Assets Portfolio (The) Institutional Shares (seven-day effective yield 0.130%)		
	105,258,905	105,259
TOTAL MONEY MARKET MUTUAL FUNDS (Identified Cost \$105,259)		105,259
TOTAL INVESTMENTS—100.0% (Identified Cost \$2,108,507)		2,108,507⁽¹⁾
Other assets and liabilities, net—(0.0)%		(215)
NET ASSETS—100.0%	\$	2,108,292

Footnote Legend:

- ⁽¹⁾ Federal Income Tax Information: At February 28, 2010, the aggregate cost of securities was the same for book and federal income tax purposes.
- ⁽²⁾ Variable or step coupon security; interest rate shown reflects the rate in effect at February 28, 2010.
- ⁽³⁾ The rate shown is the discount rate.
- ⁽⁴⁾ The date shown represents next interest reset date.
- ⁽⁵⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2010, these securities amounted to a value of \$225,000 or 10.7% of net assets.

Abbreviations:

^{FFCB} Federal Farm Credit Bank

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Country Weightings as of 2/28/10 †

United States	83%
Norway	5
Sweden	5
Australia	4
United Kingdom	2
Netherlands	1
Total	100%

† % of total investments as of February 28, 2010

An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Please carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information about any Virtus mutual fund, call 1-800-417-4769 or visit Virtus.com for a prospectus. Read it carefully before you invest or send money.

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