

Virtus Insight Money Market Fund
SCHEDULE OF INVESTMENTS
OCTOBER 31, 2009 (Unaudited)

	<u>PAR VALUE</u>	<u>VALUE</u>		<u>PAR VALUE</u>	<u>VALUE</u>
U.S. GOVERNMENT SECURITIES⁽⁵⁾—7.449%					
U.S. Treasury Bill			Ranger Funding Co., LLC 0.190%, 11/20/09	\$ 30,000	\$ 29,997
0.411%, 6/10/10	\$ 25,000	\$ 24,937	Regency Markets LLC		
0.435%, 7/1/10	30,000	29,912	0.210%, 11/19/09	25,000	24,997
0.392%, 7/29/10	25,000	24,927	0.210%, 11/20/09	21,224	21,222
0.460%, 7/29/10	25,000	24,914	Salisbury Receivables LLC		
0.320%, 8/26/10	25,000	24,934	0.200%, 11/5/09	15,000	15,000
0.357%, 8/26/10	25,000	24,926	0.200%, 11/6/09	30,000	29,999
0.392%, 10/21/10	40,000	39,846	0.240%, 12/3/09	50,000	49,989
			Sheffield Receivables Corp. 0.220%, 11/5/09	25,000	24,999
TOTAL U.S. GOVERNMENT SECURITIES		194,396	Solitaire Funding LLC		
(Identified Cost \$194,396)			0.320%, 11/24/09	22,000	21,996
			0.390%, 11/24/09	20,000	19,995
			0.310%, 1/20/10	20,000	19,986
			0.310%, 1/27/10	30,000	29,978
COMMERCIAL PAPER⁽⁵⁾—44.788%			Thames Asset Global Securitization, Inc.		
Bank of Nova Scotia 0.710%, 11/2/09	25,000	25,000	0.150%, 11/6/09	25,000	24,999
BNP Paribas			0.200%, 11/12/09	25,000	24,998
0.100%, 11/4/09	30,000	30,000	Thunder Bay Funding LLC 0.230%, 1/19/10	34,646	34,629
0.100%, 11/5/09	30,000	30,000	Versailles LLC		
0.130%, 11/12/09	35,000	34,999	0.250%, 11/2/09	30,000	30,000
Chariot Funding LLC			0.250%, 11/3/09	70,000	69,999
0.190%, 11/16/09	50,009	50,005	TOTAL COMMERCIAL PAPER		
0.210%, 1/25/10	25,000	24,988	(Identified Cost \$1,168,855)		1,168,855
Edison Asset Securitization LLC					
0.320%, 11/3/09	30,000	29,999	FEDERAL AGENCY SECURITIES—1.149%		
0.240%, 12/16/09	20,000	19,994	FHLB 0.750%, 6/25/10	30,000	30,000
Goldman Sachs Group, Inc. (The) 0.100%, 11/2/09	30,000	30,000	TOTAL FEDERAL AGENCY SECURITIES		30,000
Grampian Funding LLC			(Identified Cost \$30,000)		
0.330%, 11/23/09	30,000	29,994	FEDERAL AGENCY SECURITIES—VARIABLE⁽³⁾⁽⁴⁾—12.456%		
0.330%, 1/21/10	65,000	64,952	FFCB 0.485%, 11/22/09	100,000	100,070
Jupiter Securitization Corp.			FHLB 0.132%, 1/26/10	75,000	75,000
0.170%, 11/16/09	40,000	39,997	FHLMC		
0.190%, 11/18/09	35,000	34,997	0.560%, 11/2/09	50,000	50,000
Kitty Hawk Funding Corp. 0.180%, 11/5/09	50,000	49,999	0.184%, 1/12/10	100,000	100,000
Old Line Funding Corp.			TOTAL FEDERAL AGENCY SECURITIES - VARIABLE		325,070
0.290%, 11/9/09	25,000	24,998	(Identified Cost \$325,070)		
0.220%, 12/1/09	30,000	29,994	TIME DEPOSITS—3.832%		
0.230%, 12/1/09	25,000	24,995	Lloyds TSB Bank plc 0.110%, 11/2/09	100,000	100,000
0.200%, 12/15/09	20,000	19,995	TOTAL TIME DEPOSITS		100,000
Park Avenue Receivables Corp.			(Identified Cost \$100,000)		
0.190%, 11/2/09	40,000	40,000			
0.220%, 1/14/10	21,200	21,190			
0.210%, 1/15/10	25,000	24,989			
Rabobank Nederland 0.410%, 1/14/10	15,000	14,987			

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SCHEDULE OF INVESTMENTS (Continued)
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(\$ reported in thousands)

	PAR VALUE	VALUE		
MEDIUM TERM NOTES⁽⁴⁾—9.631%			TOTAL INVESTMENTS—100.0% (Identified Cost \$2,609,889)	2,609,889⁽¹⁾
Bank of America N.A. 0.657%, 1/22/10 ⁽³⁾	\$ 75,000	\$ 75,000	Other assets and liabilities, net—(0.0)%	(167)
General Electric Capital Corp. 0.344%, 1/5/10 ⁽³⁾	43,000	42,949	NET ASSETS—100.0%	\$ 2,609,722
0.354%, 1/20/10 ⁽³⁾	6,100	6,086		
JPMorgan Chase & Co. 0.781%, 11/19/09 ⁽³⁾	13,000	13,003	Abbreviations:	
Rabobank Nederland N.V. 144A 0.440%, 11/16/09 ⁽²⁾⁽³⁾	25,000	25,000	FFCB Federal Farm Credit Bank	
Svenska Handelsbanken AB 144A 0.187%, 1/4/10 ⁽²⁾⁽³⁾	75,000	75,000	FHLB Federal Home Loan Bank	
Wachovia Bank N.A. 1.350%, 11/16/09 ⁽³⁾	14,280	14,301	FHLMC Federal Home Loan Mortgage Corporation ("Freddie Mac").	
TOTAL MEDIUM TERM NOTES (Identified Cost \$251,339)		251,339	Footnote Legend:	
CERTIFICATES OF DEPOSIT—10.346%			(1) Federal Income Tax Information: At October 31, 2009, the aggregate cost of securities was the same for book and federal income tax purposes.	
Bank of Nova Scotia 0.380%, 1/27/10	50,000	50,000	(2) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2009, these securities amounted to a value of \$100,000 or 3.8% of net assets.	
Barclays Bank plc 1.400%, 11/4/09 ⁽³⁾	75,000	75,000	(3) Variable or step coupon security; interest rate shown reflects the rate currently in effect.	
Rabobank Nederland N.V. 0.479%, 11/4/09 ⁽³⁾⁽⁴⁾	50,000	50,000	(4) The date shown represents next interest reset date.	
Sumitomo Mitsui Banking Corp. 0.352%, 11/5/09 ⁽³⁾⁽⁴⁾	95,000	94,991	(5) The rate shown is the discount rate.	
TOTAL CERTIFICATES OF DEPOSIT (Identified Cost \$269,991)		269,991		
REPURCHASE AGREEMENTS—0.828%				
Bank of America Corp. 0.07% dated 10/30/09, due 11/2/09	21,604	21,604		
TOTAL REPURCHASE AGREEMENTS (Identified Cost \$21,604)		21,604		
	SHARES	VALUE		
MONEY MARKET MUTUAL FUNDS—9.527%				
AIM Short-Term Investments Liquid Assets Portfolio (The) Institutional Shares (seven-day effective yield 0.210%)	130,148,000	130,148		
Goldman Sachs Financial Square Funds - Money Market Fund - Institutional Shares (seven-day effective yield 0.100%)	118,485,721	118,486		
TOTAL MONEY MARKET MUTUAL FUNDS (Identified Cost \$248,634)		248,634		

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Country Weightings as of 10/31/09 †

United States	92%
Japan	4
Sweden	3
Netherlands	1
Total	100

† % of total investments as of October 31, 2009

An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Please carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information about any Virtus mutual fund, call 1-800-417-4769 or visit Virtus.com for a prospectus. Read it carefully before you invest or send money.

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