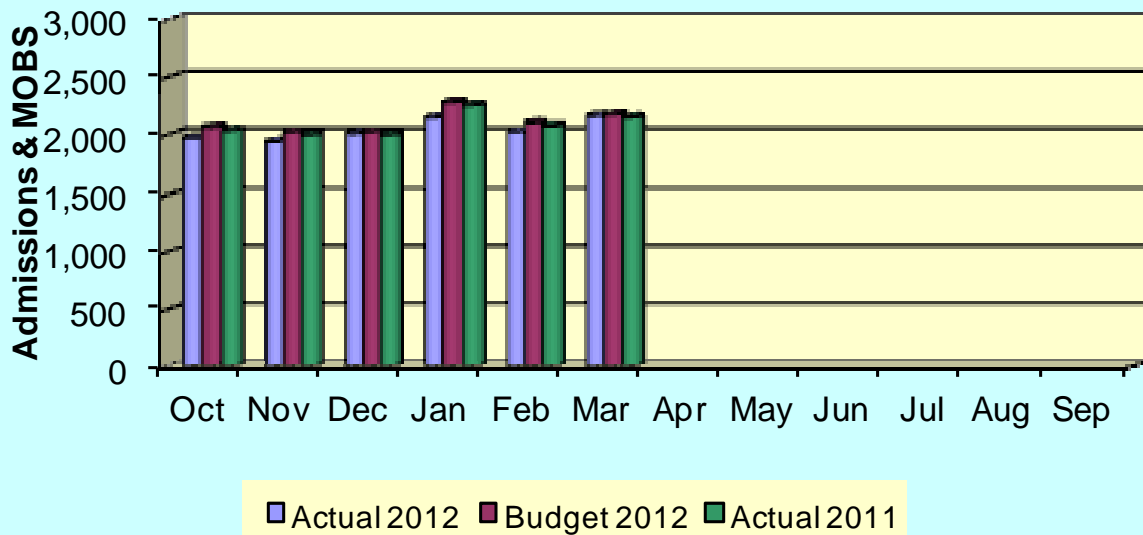
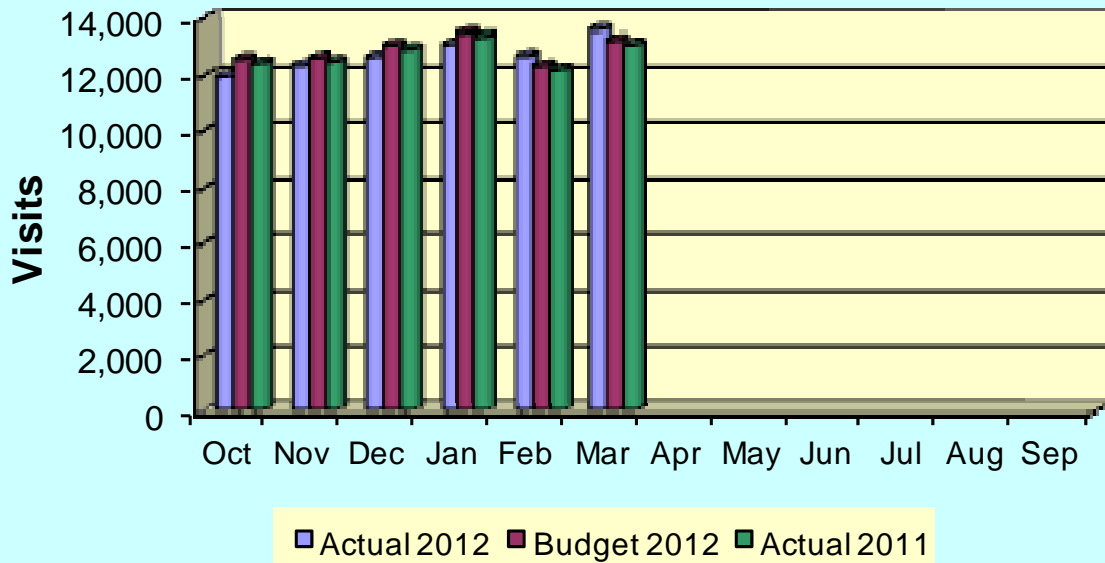


**Munroe Regional Medical Center  
Patient Stats - FY 2012  
Med/Surg Admissions & MOBS**



**YTD: Actual 2012 – 12,261 Budget 2012 – 12,677 Actual 2011 – 12,518**

**Munroe Regional Medical Center  
Patient Stats - FY 2012  
ED & OP Visits**



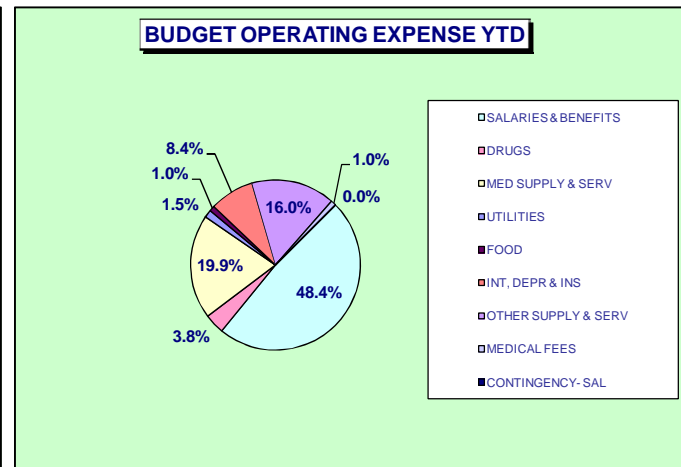
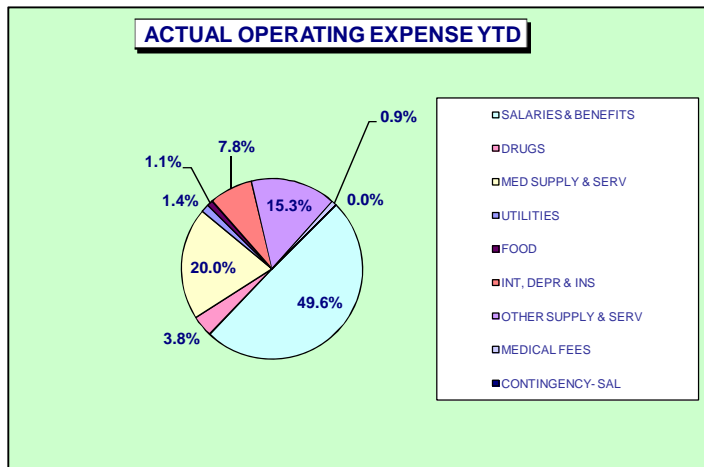
**YTD: Actual 2012 – 76,466 Budget 2012 – 77,436 Actual 2011 – 76,614**



## MUNROE REGIONAL MEDICAL CENTER INCOME STATEMENT FOR CURRENT PERIOD ENDING MARCH 31, 2012

	THIS YEAR		THIS YEAR		LAST YEAR
	MONTH TO DATE		YEAR TO DATE		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
NET PATIENT SERVICE REVENUE	\$24,011,846	\$26,465,136	\$143,970,461	\$153,629,149	\$149,257,587
OTHER OPERATING REVENUE	\$442,001	\$369,263	\$2,277,371	\$2,195,696	\$2,249,528
TOTAL OPERATING REVENUE	\$24,453,847	\$26,834,399	\$146,247,832	\$155,824,845	\$151,507,115
EXPENSE	\$25,700,997	\$26,827,937	\$146,104,553	\$155,980,226	\$147,160,284
NET OPERATING INCOME ( LOSS)	-\$1,247,150	\$6,462	\$143,279	-\$155,381	\$4,346,831
NON-OPERATING REVENUE (NET)	\$234,605	\$172,281	\$3,963,726	\$947,891	\$1,149,365
EXCESS OF REVENUE OVER EXPENSE	-\$1,012,545	\$178,743	\$4,107,005	\$792,510	\$5,496,196

OPERATING MARGIN %	-5.10%	0.02%	0.10%	-0.10%	2.87%
TOTAL MARGIN %	-4.10%	0.66%	2.73%	0.51%	3.60%





**MUNROE REGIONAL MEDICAL CENTER  
COMPARATIVE BALANCE SHEET  
FOR CURRENT PERIOD ENDING MARCH 31, 2012**

January	February		MARCH 2012	MARCH 2011
<b>ASSETS AND DEFERRED OUTFLOWS</b>				
<b>CURRENT ASSETS:</b>				
\$27,611,462	\$28,029,480	CASH & CASH EQUIVALENTS	\$25,249,311	\$52,315,765
\$652,069	\$652,069	SHORT-TERM INVESTMENTS	\$652,070	\$5,775,850
\$139,677,447	\$143,652,956	PATIENT ACCOUNTS RECEIVABLE	\$134,184,234	\$138,989,217
-\$94,805,071	-\$97,935,056	ALLOWANCE FOR UNCOLLECTIBLES	-\$89,020,433	-\$97,699,403
\$1,808,025	\$1,825,141	EST 3RD PARTY SETTLEMENTS	\$2,199,576	\$0
\$1,022,418	\$1,278,022	ASSETS LIMITED AS TO USE	\$1,533,626	\$1,533,642
\$6,926,117	\$6,678,408	INVENTORIES	\$6,560,911	\$6,170,632
\$8,196,999	\$7,894,856	PREPAID/OTHER CURRENT ASSETS	\$7,196,015	\$7,067,756
\$101,150	\$101,150	PLEDGES RECEIVABLE DONOR RESTR	\$101,150	\$169,332
<b>\$91,190,616</b>	<b>\$92,177,026</b>	<b>TOTAL CURRENT ASSETS</b>	<b>\$88,656,460</b>	<b>\$114,322,791</b>
<b>NONCURRENT ASSETS:</b>				
<b>NONCURRENT CASH &amp; INVESTMENTS:</b>				
<b>ASSETS LIMITED AS TO USE:</b>				
\$1,022,418	\$1,278,022	HELD BY TRUSTEE	\$1,533,626	\$1,363,756
<u>\$91,512,360</u>	<u>\$92,085,389</u>	BOARD DESIGNATED ASSETS	<u>\$92,183,205</u>	<u>\$88,544,675</u>
<b>\$92,534,778</b>	<b>\$93,363,411</b>		<b>\$93,716,831</b>	<b>\$89,908,431</b>
<u>-\$1,022,418</u>	<u>-\$1,278,022</u>	LESS AMT REQ TO MEET CUR OBLIG	<u>-\$1,533,626</u>	<u>-\$1,533,642</u>
<b>\$91,512,360</b>	<b>\$92,085,389</b>		<b>\$92,183,205</b>	<b>\$88,374,789</b>
\$2,694,148	\$2,755,724	RESTRICTED INVESTMENTS	\$2,760,345	\$2,623,784
\$10,249,769	\$10,250,772	OTHER LONG TERM INVESTMENTS	\$10,244,897	\$15,012,950
<b>\$104,456,277</b>	<b>\$105,091,885</b>	<b>TOTAL NONCUR CASH &amp; INVESTMENTS</b>	<b>\$105,188,447</b>	<b>\$106,011,523</b>
\$348,169,536	\$350,699,297	CAPITAL ASSETS	\$352,233,143	\$329,106,835
<u>-\$205,412,929</u>	<u>-\$206,724,939</u>	ACCUMULATED DEPRECIATION	<u>-\$207,996,638</u>	<u>-\$193,853,970</u>
\$142,756,607	\$143,974,358	CAP ASSETS NET OF ACCUM DEPR	\$144,236,505	\$135,252,865
\$4,824,337	\$4,917,647	INVESTMENTS IN JOINT VENTURES	\$5,031,823	\$5,769,580
\$1,913,705	\$1,952,412	DERIVATIVE INSTR INT RATE SWAP	\$1,970,376	\$2,064,415
\$486,991	\$482,612	UNAMORTIZED DEFER FIN COSTS	\$478,842	\$508,633
\$6,753,180	\$6,753,180	NET PENSION ASSET	\$6,753,180	\$5,817,616
\$87,008	\$73,262	PLEDGES RECEIVABLE - RESTR	\$60,142	\$53,587
\$33,383	\$25,383	OTHER ASSETS	\$33,383	\$29,453
<b>\$261,311,488</b>	<b>\$263,270,739</b>	<b>TOTAL NONCURRENT ASSETS</b>	<b>\$263,752,698</b>	<b>\$255,507,672</b>
\$4,234,747	\$4,234,747	DEF OUTFLOW OF RESOURCES SWAP	\$4,234,747	\$0
<b>\$356,736,851</b>	<b>\$359,682,512</b>	<b>TOTAL ASSETS AND DEF OUTFLOWS</b>	<b>\$356,643,905</b>	<b>\$369,830,463</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>CURRENT LIABILITIES:</b>				
\$13,575,922	\$14,283,602	ACCOUNTS PAYABLE	\$17,258,041	\$16,605,303
\$0	\$0	CONSTRUCTION CONTRACTS PAYABLE	\$0	\$0
<b>ACCRUED LIABILITIES:</b>				
\$4,753,870	\$5,511,911	PAYROLL	\$1,648,127	\$5,828,724
\$2,553,834	\$1,503,900	EMPLOYEE BENEFITS	\$2,403,785	\$3,010,799
\$1,053,548	\$1,306,940	INTEREST	\$1,564,207	\$1,586,210
\$4,791,145	\$5,066,918	STATE INDIGENT ASSESSMENT	\$4,455,202	\$4,701,291
\$4,521,668	\$4,702,085	SELF-INSURED LIABILITIES	\$4,882,502	\$12,525,000
\$1,316,992	\$1,646,624	OTHER LIABILITIES	-\$247,579	\$1,780,529
\$83,542	\$83,542	LIAB FOR AMTS HELD BY OTHERS	\$83,542	\$61,192
\$5,572,306	\$5,899,761	COMPENSATED ABSENCES	\$6,038,315	\$5,961,779
\$500,000	\$500,000	CURRENT PORTION OF BONDS PAYAB	\$500,000	\$500,000
\$637,614	\$596,756	CUR PORTION CAP LEASE OBLIG	\$596,756	\$679,666
\$0	\$0	ESTIMATED 3RD PRTY SETTLEMENTS	\$0	\$12,666,146
\$0	\$0	DEFERRED REVENUE	\$0	\$0
<b>\$39,360,441</b>	<b>\$41,102,039</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$39,182,898</b>	<b>\$65,906,639</b>
<b>NONCURRENT LIABILITIES:</b>				
\$83,935,066	\$83,939,185	BONDS PAYABLE	\$83,943,303	\$84,373,166
\$336,812	\$322,362	CAPITAL LEASE OBLIG & INSTALL	\$269,300	\$842,177
\$11,195,214	\$11,192,288	SELF-INSURED LIABILITIES	\$11,151,563	\$5,924,220
\$4,234,747	\$4,234,747	INTEREST RATE SWAP	\$4,234,747	\$0
\$378,278	\$378,278	OTHER LIABILITIES	\$378,278	\$370,239
\$467,595	\$467,368	LIAB FOR AMTS HELD BY OTHERS	\$446,710	\$658,147
<b>\$100,547,712</b>	<b>\$100,534,228</b>	<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$100,423,901</b>	<b>\$92,167,949</b>
<b>\$139,908,153</b>	<b>\$141,636,267</b>	<b>TOTAL LIABILITIES</b>	<b>\$139,606,799</b>	<b>\$158,074,588</b>
<b>NET ASSETS:</b>				
\$156,133,420	\$155,772,575	UNRESTRICTED	\$154,184,950	\$157,128,371
\$57,347,115	\$58,616,055	INV IN CAP ASSETS NET OF DEBT	\$58,927,146	\$48,857,855
\$1,022,418	\$1,278,022	RESTRICTED FOR DEBT SERVICE	\$1,533,626	\$1,540,351
\$2,325,379	\$2,379,226	RESTRICTED FOR DONOR PURPOSES	\$2,391,385	\$2,127,363
<b>\$216,828,698</b>	<b>\$218,046,245</b>	<b>TOTAL NET ASSETS</b>	<b>\$217,037,106</b>	<b>\$211,755,875</b>
<b>\$356,736,851</b>	<b>\$359,682,512</b>	<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$356,643,905</b>	<b>\$369,830,463</b>