

**Munroe Regional Health System, Inc.
Overall Historical Data**

	2007					Six Months Ended 31-Mar	
	2007	2008	2009	2010	2011	FY 2011	FY 2012
Statistics:							
Admissions	25,259	24,081	24,077	24,202	22,494	11,674	11,068
Births	3,017	2,940	2,922	2,614	2,668	1,363	1,271
Patient Days	108,767	107,231	105,184	104,715	101,458	52,438	51,554
Length of Stay (Days)	4.3	4.4	4.4	4.3	4.5	4.5	4.7
Average Daily Census	298	293	288	287	278	290	282
Inpatient Surgery	7,465	7,099	6,740	6,814	6,480	3,324	3,065
Emergency Room Visits	91,618	93,638	96,306	99,389	97,323	50,111	50,959
Outpatient Visits	50,133	50,537	51,609	51,878	52,657	26,503	25,507
Outpatient Surgery	4,824	4,647	5,117	5,767	5,237	2,622	2,610
Open Heart Surgery	428	407	445	469	404	213	224
Sources of Patient Revenues:							
Medicare	58%	58%	57%	58%	61% *	62%	62%
Medicaid	9%	9%	11%	11%	12%	12%	12%
Commercial Indemnity	5%	4%	4%	3%	3%	3%	3%
Commercial Managed Care	23%	23%	22%	21%	16% *	16%	17%
Private Self-Pay and Other	6%	7%	7%	7%	7%	7%	6%
Total:	100%	100%	100%	100%	100%	100%	100%

* Effective May 2, 2010, Medicare replacement activity maps to the Medicare line; previously mapped to Commercial Managed Care.

**MUNROE REGIONAL MEDICAL CENTER
COMPARATIVE BALANCE SHEET
FOR CURRENT PERIOD ENDING MARCH 31, 2012**

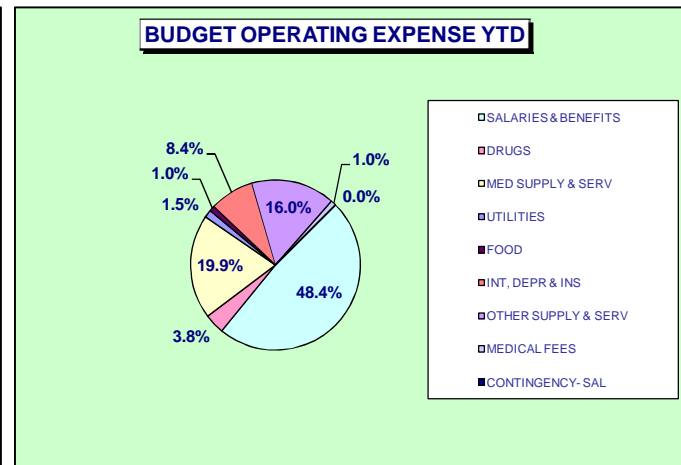
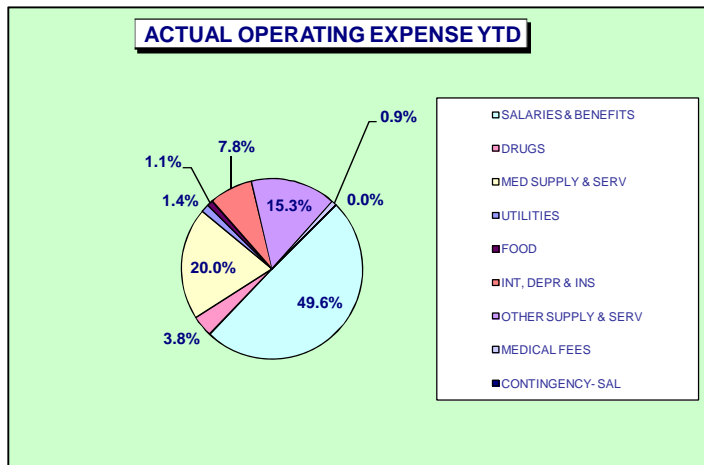
	MARCH 2012	MARCH 2011
ASSETS AND DEFERRED OUTFLOWS		
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS	\$25,249,311	\$52,315,765
SHORT-TERM INVESTMENTS	\$652,070	\$5,775,850
PATIENT ACCOUNTS RECEIVABLE	\$134,184,234	\$138,989,217
ALLOWANCE FOR UNCOLLECTIBLES	-\$89,020,433	-\$97,699,403
EST 3RD PARTY SETTLEMENTS	\$2,199,576	\$0
ASSETS LIMITED AS TO USE	\$1,533,626	\$1,533,642
INVENTORIES	\$6,560,911	\$6,170,632
PREPAID/OTHER CURRENT ASSETS	\$7,196,015	\$7,067,756
PLEDGES RECEIVABLE DONOR RESTR	\$101,150	\$169,332
TOTAL CURRENT ASSETS	\$88,656,460	\$114,322,791
NONCURRENT ASSETS:		
NONCURRENT CASH & INVESTMENTS:		
ASSETS LIMITED AS TO USE:		
HELD BY TRUSTEE	\$1,533,626	\$1,363,756
BOARD DESIGNATED ASSETS	\$92,183,205	\$88,544,675
	\$93,716,831	\$89,908,431
LESS AMT REQ TO MEET CUR OBLIG	-\$1,533,626	-\$1,533,642
	\$92,183,205	\$88,374,789
RESTRICTED INVESTMENTS	\$2,760,345	\$2,623,784
OTHER LONG TERM INVESTMENTS	\$10,244,897	\$15,012,950
TOTAL NONCUR CASH & INVESTMENTS	\$105,188,447	\$106,011,523
CAPITAL ASSETS	\$352,233,143	\$329,106,835
ACCUMULATED DEPRECIATION	-\$207,996,638	-\$193,853,970
CAP ASSETS NET OF ACCUM DEPR	\$144,236,505	\$135,252,865
INVESTMENTS IN JOINT VENTURES	\$5,031,823	\$5,769,580
DERIVATIVE INSTR INT RATE SWAP	\$1,970,376	\$2,064,415
UNAMORTIZED DEFER FIN COSTS	\$478,842	\$508,633
NET PENSION ASSET	\$6,753,180	\$5,817,616
PLEDGES RECEIVABLE - RESTR	\$60,142	\$53,587
OTHER ASSETS	\$33,383	\$29,453
TOTAL NONCURRENT ASSETS	\$263,752,698	\$255,507,672
DEF OUTFLOW OF RESOURCES SWAP	\$4,234,747	\$0
TOTAL ASSETS AND DEF OUTFLOWS	\$356,643,905	\$369,830,463
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
ACCOUNTS PAYABLE	\$17,258,041	\$16,605,303
CONSTRUCTION CONTRACTS PAYABLE	\$0	\$0
ACCRUED LIABILITIES:		
PAYROLL	\$1,648,127	\$5,828,724
EMPLOYEE BENEFITS	\$2,403,785	\$3,010,799
INTEREST	\$1,564,207	\$1,586,210
STATE INDIGENT ASSESSMENT	\$4,455,202	\$4,701,291
SELF-INSURED LIABILITIES	\$4,882,502	\$12,525,000
OTHER LIABILITIES	-\$247,579	\$1,780,529
LIAB FOR AMTS HELD BY OTHERS	\$83,542	\$61,192
COMPENSATED ABSENCES	\$6,038,315	\$5,961,779
CURRENT PORTION OF BONDS PAYAB	\$500,000	\$500,000
CUR PORTION CAP LEASE OBLIG	\$596,756	\$679,666
ESTIMATED 3RD PRTY SETTLEMENTS	\$0	\$12,666,146
DEFERRED REVENUE	\$0	\$0
TOTAL CURRENT LIABILITIES	\$39,182,898	\$65,906,639
NONCURRENT LIABILITIES:		
BONDS PAYABLE	\$83,943,303	\$84,373,166
CAPITAL LEASE OBLIG & INSTALL	\$269,300	\$842,177
SELF-INSURED LIABILITIES	\$11,151,563	\$5,924,220
INTEREST RATE SWAP	\$4,234,747	\$0
OTHER LIABILITIES	\$378,278	\$370,239
LIAB FOR AMTS HELD BY OTHERS	\$446,710	\$658,147
TOTAL NONCURRENT LIABILITIES	\$100,423,901	\$92,167,949
TOTAL LIABILITIES	\$139,606,799	\$158,074,588
NET ASSETS:		
UNRESTRICTED	\$154,184,950	\$157,128,371
INV IN CAP ASSETS NET OF DEBT	\$58,927,146	\$48,857,855
RESTRICTED FOR DEBT SERVICE	\$1,533,626	\$1,540,351
RESTRICTED FOR DONOR PURPOSES	\$2,391,385	\$2,127,363
TOTAL NET ASSETS	\$217,037,106	\$211,755,875
TOTAL LIABILITIES & NET ASSETS	\$356,643,905	\$369,830,463



MUNROE REGIONAL MEDICAL CENTER INCOME STATEMENT FOR CURRENT PERIOD ENDING MARCH 31, 2012

	THIS YEAR		THIS YEAR		LAST YEAR
	MONTH TO DATE		YEAR TO DATE		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
NET PATIENT SERVICE REVENUE	\$24,011,846	\$26,465,136	\$143,970,461	\$153,629,149	\$149,257,587
OTHER OPERATING REVENUE	\$442,001	\$369,263	\$2,277,371	\$2,195,696	\$2,249,528
TOTAL OPERATING REVENUE	\$24,453,847	\$26,834,399	\$146,247,832	\$155,824,845	\$151,507,115
EXPENSE	\$25,700,997	\$26,827,937	\$146,104,553	\$155,980,226	\$147,160,284
NET OPERATING INCOME (LOSS)	-\$1,247,150	\$6,462	\$143,279	-\$155,381	\$4,346,831
NON-OPERATING REVENUE (NET)	\$234,605	\$172,281	\$3,963,726	\$947,891	\$1,149,365
EXCESS OF REVENUE OVER EXPENSE	-\$1,012,545	\$178,743	\$4,107,005	\$792,510	\$5,496,196

OPERATING MARGIN %	-5.10%	0.02%	0.10%	-0.10%	2.87%
TOTAL MARGIN %	-4.10%	0.66%	2.73%	0.51%	3.60%



**MUNROE REGIONAL MEDICAL CENTER
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING MARCH 31, 2012**

QUARTER TO DATE					YEAR TO DATE			
QTR ACTUAL	QTR BUDGET	VAR	% VAR		YTD ACTUAL	YTD BUDGET	VAR	% VAR
71,495,348	77,919,234	-6,423,886	-8.24	NET PATIENT SERVICE REVENUE	143,211,536	152,656,592	-9,445,056	-6.19
168,766	312,500	-143,734	-46.00	INC FROM INV IN JOINT VENTURES	436,065	625,000	-188,935	-30.23
234,468	232,761	1,707	0.73	OTHER REVENUE	42,526	346,487	-303,961	-87.73
71,898,582	78,464,495	-6,565,913	-8.37	TOTAL UNRESTR REV, GAINS & OTHER REV	143,690,127	153,628,079	-9,937,952	-6.47
				EXPENSES				
36,593,827	38,574,071	-1,980,244	-5.13	SALARIES AND BENEFITS	72,714,459	75,420,624	-2,706,159	-3.59
14,607,487	15,768,252	-1,160,765	-7.36	SUPPLIES	28,894,265	30,650,196	-1,755,931	-5.73
2,669,207	3,072,684	-403,477	-13.13	DRUGS	5,549,846	5,933,441	-383,595	-6.47
801,634	789,179	12,455	1.58	FOOD	1,599,270	1,585,584	13,686	0.86
908,361	1,032,469	-124,108	-12.02	UTILITIES	1,804,792	2,073,615	-268,823	-12.96
12,991,261	14,133,610	-1,142,349	-8.08	PURCHASED SERV AND OTHER	24,970,555	28,010,007	-3,039,452	-10.85
3,904,947	4,443,208	-538,261	-12.11	DEPRECIATION & AMORTIZATION	7,782,588	8,886,418	-1,103,830	-12.42
72,476,724	77,813,473	-5,336,749	-6.86	TOTAL EXPENSES	143,315,775	152,559,885	-9,244,104	-6.06
-967,072	-1,066,908	99,836	-9.36	INTEREST EXPENSE	-1,568,258	-2,127,595	559,337	-26.29
2,750,026	683,822	2,066,204	302.16	INVESTMENT INCOME/LOSS	4,942,600	1,361,136	3,581,464	263.12
23,490	158,609	-135,119	-85.19	NONCAPITAL CONTRIBUTIONS	84,789	268,900	-184,111	-68.47
1,806,444	-224,477	2,030,921	-904.74	TOTAL NONOP REV (EXP) NET	3,459,131	-497,559	3,956,690	-795.22
1,228,302	426,545	801,757	187.97	EXCESS OF REV OVER EXPENSES	3,833,483	570,635	3,262,842	571.79
132,193	111,403	20,790	18.66	CAPITAL CONTRIBUTIONS	273,522	221,875	51,647	23.28
1,360,495	537,948	822,547	152.91	INCREASE(DECREASE) NET ASSETS	4,107,005	792,510	3,314,495	418.23