

FREE Interest Plus Checking

Frequently Asked Questions

1. What are the rewards of Free Interest Plus Checking?

Earn a great Reward Rate on balances from \$.01 to \$25,000. Visit our website at www.salisburybank.com, call 800.222.9801 or stop by your local branch office for current rates.

2. How do I qualify to receive the rewards on this account?

- 1) Make ten (10) Salisbury Bank debit card purchases per monthly qualification cycle (purchases must post and clear during the monthly qualification cycle – excludes ATM transactions).
- 2) Have one direct deposit, one electronic payment, or one payment paid electronically through Salisbury Bank's e-Pay service post and clear each monthly qualification cycle.
- 3) Receive your statements electronically. You must sign up for e-Statements by logging in to your e-Banking account. You must open and view your first e-Statement to complete your qualification.

3. How often must I meet the qualifications to qualify for Free Interest Plus Checking rewards?

Each monthly qualification cycle.

4. What happens if I do not meet the qualifications for Free Interest Plus Checking rewards?

Your checking is still free, and you will earn interest at the Base Rate on your entire balance. Meet the qualifications the following monthly qualification cycle and you're back to earning premium interest and nationwide ATM fee refunds.

5. What is the difference between the qualification cycle and the statement cycle for my Free Interest Plus Checking Account?

- "Qualification cycle" means a period beginning the third Wednesday of each month through one business day prior to the close of the current statement cycle.
- "Statement cycle" means a period beginning the business day following the third Wednesday of each month through the third Wednesday of the next month.
- This chart illustrates how the cycles work:

Tuesday	Third Wednesday of the Month	Thursday
	First day of the qualification cycle	First day of the statement cycle
Last day of the qualification cycle	Last day (close) of the statement cycle	

- The following charts illustrate the Qualification and Statement Cycles:

2011 – 2012 Qualification Cycles

Start of the Qualification Cycle	End of the Qualification Cycle
Wednesday, June 15, 2011	Tuesday July 19, 2011
Wednesday, July 20, 2011	Tuesday August 16, 2011
Wednesday, August 17, 2011	Tuesday September 20, 2011
Wednesday, September 21, 2011	Tuesday October 18, 2011
Wednesday, October 19, 2011	Tuesday November 15, 2011
Wednesday, November 16, 2011	Tuesday December 20, 2011
Wednesday, December 21, 2011	Tuesday January 17, 2012
Wednesday, January 18, 2012	Tuesday February 14, 2012
Wednesday, February 15, 2012	Tuesday March 20, 2012
Wednesday, March 21, 2012	Tuesday April 17, 2012
Wednesday, April 18, 2012	Tuesday May 15, 2012
Wednesday, May 16, 2012	Tuesday June 19, 2012

2011 – 2012 Statement Cycles

Start of the Statement Cycle	End of the Statement Cycle
Thursday June 16, 2011	Wednesday July 20, 2011
Thursday July 21, 2011	Wednesday August 17, 2011
Thursday August 18, 2011	Wednesday September 21, 2011
Thursday September 22, 2011	Wednesday October 19, 2011
Thursday October 20, 2011	Wednesday November 16, 2011
Thursday November 17, 2011	Wednesday December 21, 2011
Thursday December 22, 2011	Wednesday January 18, 2012
Thursday January 19, 2012	Wednesday February 15, 2012
Thursday February 16, 2012	Wednesday March 21, 2012
Thursday March 22, 2012	Wednesday April 18, 2012
Thursday April 19, 2012	Wednesday May 16, 2012
Thursday May 17, 2012	Wednesday June 20, 2012

6. Are there any monthly service fees?

No. There are no monthly service fees on Salisbury Bank's Free Interest Plus Checking account.

7. How does the tiered interest rate for Free Interest Plus Checking work?

- If you meet the qualifications, and your daily balance is \$25,000 or less, the interest rate paid on the entire balance will be the current reward rate.
- If you meet the qualifications, and your daily balance is greater than \$25,000, an above the cap rate will be paid on the portion of your daily balance that is greater than \$25,000. The annual percentage yield will be a blended rate depending on the current rates and balance in your account.
- If you do not meet the qualifications, you will earn the Base Rate on your entire balance.

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8. Can the APY change on my Free Interest Plus Checking account?

Yes, all rates on Free Interest Plus Checking may change at any time, and may change after the account is opened. In addition, fees (such as overdraft fees) may reduce earnings.

9. Is this just a "teaser" rate?

No, this is a high Annual Percentage Yield account. However, Free Interest Plus Checking rates may fluctuate from time to time at Salisbury Bank's discretion.

10. If I meet the qualifications, when will I receive my premium interest payment?

Interest is paid monthly and posted on the last day of the statement cycle (the third Wednesday of each month).

11. If I use another financial institution's ATM and pay a fee, when will I get my refunds?

If the qualifications are met, nationwide ATM fees less than \$5.00 charged during the monthly qualification cycle (up to a total of \$25.00 per cycle) will be refunded on the last day of the monthly statement cycle (the third Wednesday of each month).

12. Do I have to do anything in order to get my ATM fee refunds?

Individual ATM refunds less than \$5.00 are automatically paid on the last day of your monthly statement cycle. To obtain a refund for individual ATM fees of \$5.00 or more, please present your receipt at any Salisbury Bank branch.

13. How will I know that I have qualified for my rewards at the end of the monthly statement cycle?

- You can log into Salisbury Bank's e-Banking service to review your account activity and confirm that you have met the minimum account qualifications at anytime.
- You will receive an email from Salisbury Bank stating whether or not you met the qualifications each monthly qualification cycle.

14. Will I receive a 1099 at the end of the year reflecting interest earned on my Free Interest Plus Checking Account?

Yes.

15. Are fees refunded on ATMs used internationally?

No, fees are refunded for ATMs used nationwide only.

16. If my account balance goes negative, will I still be able to qualify for my rewards during that monthly qualification cycle?

Yes, as long as the qualifications are met.

17. If I fail to meet the qualifications during this monthly qualification cycle, can I still have a chance to qualify during the next monthly qualification cycle?

Yes, of course!

18. What if my new Salisbury Bank Debit MasterCard® doesn't arrive until late in the monthly qualification cycle and I don't have time to earn my first month's rewards?

Salisbury Bank waives qualifications the first monthly qualification cycle. You will receive your rewards for the first cycle that you have the account even if you don't meet the qualifications.

19. If I miss my qualifications by only one debit transaction, can I call in and get my interest and ATM refunds anyway?

No. However there are no service charges and you will still earn the Base Rate.

Qualification and Statement Cycles

20. What is the monthly qualification cycle for Free Interest Plus Checking?

The monthly qualification cycle is a period beginning the third Wednesday of each month through one business day prior to the close of the current statement cycle.

21. What is the monthly statement cycle?

The monthly statement cycle is a period beginning the business day following third Wednesday of each month through the third Wednesday of the next month.

22. Will all Free Interest Plus Checking customers be on the same monthly statement cycle?

Yes.

23. If I am an existing customer and I convert my current checking account to a Free Interest Plus Checking account, will my monthly statement cycle change?

Yes.

Debit Card Purchases

24. If I use my debit card at an ATM, will that transaction count towards my qualifications?

No. Only debit card purchases count, and they must post and clear the account during the monthly qualification cycle.

25. What is a "settled transaction"?

A settled transaction is one that has posted to your account. When you use your Debit MasterCard, the merchant places a memo hold ("pre-auth" is generally included in the description) on your account in the amount of your purchase. It can take up to three or more business days before the transaction posts or clears your account.

26. May I "carry forward" Debit MasterCard purchases in excess of the required number to the next monthly statement cycle?

No, you must meet all three qualifications during each monthly qualification cycle.

27. Will the purchases from this monthly statement cycle on my old account count towards the required purchases for this monthly statement cycle on my Free Interest Plus Checking account?

Since Salisbury Bank waives the first monthly statement cycle qualifications, this will not apply.

e-Statements

28. When I open or convert to a Free Interest Plus Checking account, will I automatically receive e-Statements?

No. You must log into your e-Banking account and sign up for e-Statements.

29. Must I access my e-Statement online in order to qualify for the rewards?

Yes, you must accept electronic delivery of your monthly statements and view your first e-Statement. You do not have to view your e-Statements every month after that, but we strongly recommend that you review your statements to properly reconcile to your check register. We also recommend that you save an electronic or printed copy of your e-Statements for your records. You must log into your e-Banking service at least every 90 days to keep the service active and e-Statement delivery possible.

30. Do I receive images or checks back with my Free Interest Plus Checking account?

Yes, you will receive check images with your e-Statement.

31. Can I have a Free Interest Plus Checking account if I don't own a computer?

You don't have to own a computer, but you must be enrolled in Salisbury Bank's e-Banking service, sign up for e-Statements and provide a valid email address for notification of availability of each e-Statement.

32. What if I need a printed copy of my statement and/or check image?

You can print a check or statement from your computer. Additionally, Salisbury Bank keeps records of all statements and checks as required by state and federal laws.

33. What if I change my email address?

You must update your e-Banking profile when your email address changes so that we can deliver your notification of your e-Statement availability. Most likely, failure to notify the Bank will result in not meeting the monthly qualifications.

34. What if I don't want my statement delivered electronically?

Electronic statement delivery is a qualification for all Free Interest Plus Checking accounts. Delivery of paper statements is not an option.

Account Limits

35. Is there a limit on the amount of money I can keep in my Free Interest Plus Checking account?

There is no limit to the amount you keep in your account. Feel free to consolidate savings and accounts at other institutions into this account.

36. Is there a minimum balance requirement in order to receive my rewards?

No.

37. What is the minimum opening balance for a Free Interest Plus Checking account?

\$25.

38. Is there a limit on the amount of ATM refunds that I can receive during a statement cycle?

You will receive nationwide ATM fee refunds up to \$25 each month when qualifications are met.

Opening/Converting Accounts

39. Is overdraft protection available for Free Interest Plus Checking accounts?

Yes, for qualifying customers. Please ask a Customer Service Representative for more information.

40. Will I be able to use my existing Debit MasterCard and checking account number if I convert to a Free Interest Plus Checking account?

Yes, if your checking account is already a Salisbury Bank account, everything will remain the same.

41. How do I convert my current checking account to a Free Interest Plus Checking account?

Call or visit one of our convenient branches and talk with a Salisbury Bank Customer Service Representative about converting your account to Free Interest Plus Checking.

42. Can I open a Free Interest Plus Checking account over the phone?

We can take your application over the phone, however, you will need to come in to a branch to sign your account agreement and open your account.

43. Can I open multiple Free Interest Plus Checking accounts?

No. Only one Free Interest Plus Checking account may be opened per person.

44. Can a DBA use this account?

No. Free Interest Plus Checking is a personal checking account and cannot be used for business purposes.

45. Can Free Interest Plus Checking be used as a business account?

No.

46. If I am converting a checking account that accrues interest to a Free Interest Plus Checking account, do I need to wait until the interest posts on the first account before converting?

If you convert an existing interest-bearing checking account to Free Interest Plus Checking, you will be paid the interest earned up until the date you convert your account to Free Interest Plus Checking. Once you convert your account, you will be eligible for the new interest rates.

47. I have a Relationship Checking Account. May I also have a Free Interest Plus Checking account?

No. If you have a Relationship Checking account, you will need to convert your account to a Free Interest Plus Checking account. Additionally, you will no longer qualify for a Relationship Savings account and will need to convert it to a Savings Plus account. For more information about certain restrictions that may apply, please contact a Customer Service Representative at 860-435-9801.

Disclosure

Salisbury Bank and Trust Company - Free Interest Plus Checking

If you would like current rate and yield information please call us at 860-435-9801 or visit our website at www.salisburybank.com.

Minimum deposit to open account is \$25.00.

Rates may change at any time, and may change after the account is opened. Fees may reduce earnings. No monthly service charge. Available for personal accounts only. Certain restrictions may apply, please contact a Customer Service Representative at 860-435-9801.

ATM Fee Refunds up to \$25.00 per cycle when qualifications are met. ATM refunds less than \$5.00 are automatically paid on the last day of your monthly statement cycle. To obtain a refund for individual ATM fees of \$5.00 or more, please present your receipt at any Salisbury Bank branch.

To earn the Reward Rates and ATM Fee Refunds, the qualifications must be met in the qualification cycle. Your ten (10) debit card purchases must post and clear in the monthly qualification cycle.

"Qualification cycle" means a period beginning the third Wednesday of each month through one business day prior to the close of the current statement cycle.

"Statement cycle" means a period beginning the business day following the third Wednesday of each month through the third Wednesday of the next month.

Contact Salisbury Bank and Trust Company at 860-435-9801 for more details.



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